

*In case of any discrepancy between the English and Chinese version of this statement, the English version shall prevail.*

TD Ameritrade, Inc. (“TD Ameritrade”) is furnishing this document to you to provide some basic facts about purchasing securities on margin and to alert you to the risks involved with trading securities in a margin account. Please contact a Client Services representative regarding any questions or concerns you may have with your margin account.

When you purchase securities, you may pay for the securities in full or you may borrow part of the purchase price from TD Ameritrade. If you choose to borrow funds, they will be held in a margin account. The securities held in your account are TD Ameritrade’s collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan. As a result, TD Ameritrade can take action, such as issue a margin call and/or sell securities in your account, in order to maintain the required equity percentage in the account. The sell-out will incur a fee rate plus the broker commission.

It is important that you fully understand the risks involved in trading securities on margin. The risks include, but are not limited to, the following:

**You can lose more funds than you deposit in the margin account.** A decline in the value of securities that are purchased on margin may require you to provide additional funds to TD Ameritrade to avoid the forced sale of those securities or other securities in your account.

**TD Ameritrade can force the sale of securities in your account.** If the equity in your account falls below the margin maintenance level required by law, or below our higher “house” requirements, TD Ameritrade can sell the securities in your account to cover the margin deficiency. You will also be responsible for any shortfall in the account after such a sale.

**Securities can be sold without contacting you prior to the sale.** Some investors mistakenly believe they must be contacted before a margin call becomes valid, and that the securities in their accounts cannot be liquidated to meet the call, unless they have been contacted first. This is not the case. Most firms will attempt to notify you of margin calls, but are not required to do so. However, even if TD Ameritrade has contacted you and provided a specific date by which you can meet a margin call, TD Ameritrade can still take the necessary steps to protect its financial interests, including immediately selling the securities without notice to you.

**You are not entitled to choose which securities in your margin account are liquidated or sold to meet your margin call.** Because the securities are collateral for the margin loan, TD Ameritrade has the right to decide which security to sell in order to protect its interests.

**TD Ameritrade can increase its “house” maintenance requirements at any time and is not required to provide you with written notice in advance.** These changes in policy can take effect immediately and may result in the issuance of a margin maintenance call. Your failure to satisfy this call may cause a forced liquidation in your account.

**You are not entitled to an extension of time on a margin call.** While an extension of time to meet margin requirements may be available to clients under certain conditions, a client does not have a right to the extension.

若本聲明的英文與中文版本內容有任何差異，以英文版本為準。

德美利證券公司(“德美利證券”)為您提供此文件是向您提供一些關於以融資融券方式購買證券的基本事實，並提示您在融資融券賬戶中交易證券所涉及的風險。如果您對於您的融資融券賬戶有任何問題或疑慮，請您聯繫客戶服務代表。

當您買入證券時，您可以全額支付證券或從德美利證券借入購買價格的一部分。如果您選擇借入資金，證券將被置于融資融券賬戶中。您賬戶中持有的證券將作為德美利證券貸款給您的抵押。如果您賬戶中證券的價值下跌，那麼您支持借貸的抵押價值也將下降。因而德美利證券可以采取行動，如發出保證金催繳通知和/或賣出您賬戶中的證券，以便維持賬戶內所要求的證券比例。此拋售將會產生一筆費用再加上券商佣金。

充分理解融資融券交易證券所涉及的風險非常重要。風險包括但不僅限于以下內容：

**您可能損失比您存入融資融券賬戶更多的資金。** 您以融資融券買入證券如果價值下跌，可能會要求您向德美利證券提供額外資金，以避免這些證券或賬戶中的其他證券被強行賣出。

**德美利證券可以強行賣出您賬戶中的證券。** 如果您賬戶中的證券下跌低於法定保證金維持水平，或低於我們較高的券商自定要求，德美利證券可以賣出您賬戶中的證券來彌補保證金不足。您也將對賬戶中此類售出後的任何缺欠負責任。

**證券可以在未通知您的情況下賣出。** 一些投資人錯誤地認為保證金催繳通知在正式實行前一定會先通知他們，並以為其賬戶中的證券不會由於為滿足催繳通知而在通知他們之前被清倉。這與實際情況不符。大多數公司將會嘗試通知您保證金催繳通知，但是不需要這樣做。然而，即使如果德美利證券通知了您，並提供了您需要滿足保證金催繳通知的具體日期，德美利證券還是可以采取必要步驟來保護其經濟利益，包括在未通知您的前提下立即賣出證券。

**您沒有權利從您的融資融券賬戶中選擇哪些證券將被清算或賣出，以用於滿足您的保證金催繳通知。** 由於證券是保證金貸款的抵押品，德美利證券為了保護其利益有權決定哪些證券將被賣出。

**德美利證券可以隨時增加其券商自定維持保證金要求，且無需提前為您提供書面通知。** 這些條款的改變可以立即生效，並可能導致觸發維持保證金催繳通知。您如果未能滿足通知，將可能導致您賬戶被強行清倉。

**您沒有資格獲得保證金催繳通知延期。** 在特定情況下客戶可能允許延期解決額保證金催繳，但是客戶沒有延期的權利。

## Individual Retirement Account (“IRA”) or Qualified Plan Margin Accounts

IRA or Qualified Plan Margin Accounts approved for margin and options will be permitted to trade more advanced option strategies than a traditional Cash IRA/QIP account. An IRA or Qualified Plan Margin Account will not be permitted to borrow funds or have the ability to have a debit balance. Clients may not short stock or sell naked (uncovered) options.

Trades that require margin such as American-style option spreads may result in a short stock position, involving a high degree of risk and may result in a loss of funds greater than the amount you have deposited in your IRA. Client(s) must understand that in the event of an assignment of an option resulting in a short stock position that TD Ameritrade, Inc. reserves the right to liquidate this position using same-day substitution.

You must determine whether trading on margin in an IRA or Qualified Plan is advisable based on your financial circumstances, your tolerance for risk, the number of years until your retirement, and other factors. You should consult a professional financial advisor to determine if margin trading on a limited basis in your IRA is consistent with your financial goals.

You acknowledge and accept that you must closely monitor your account to avoid adverse tax consequences. Trades requiring margin including American-style options spreads, may require a deposit of additional funds to your account to maintain sufficient margin. Internal Revenue Code places restrictions/limits on the amount of funds that can be deposited to an IRA. Deposits to the account in excess of such limits may cause adverse tax consequences, including but not limited to forfeiture of tax advantages inherent in a Qualified Plan Account and/or the risk of penalties imposed by the IRS.

TD Ameritrade, Inc. reserves the right to liquidate all or a portion of a client's positions in the event that you cannot or are not able to deposit sufficient funds to satisfy the margin requirements.

This statement does not disclose all of the risks and other significant aspects of trading options in your IRA or Qualified Plan Margin account. In light of the risks, you should initiate such transactions only if you understand the nature of the trades you are entering into and the extent of your exposure to risk. Trading in options is not suitable for many customers. Finally, you should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources, and other relevant circumstances.

## 個人退休賬戶 (IRA) 或合格計劃融資融券賬戶

與傳統現金 IRA賬戶/QIP(合格計劃融資融券賬戶) 相比，被批准融資融券和期權交易的 IRA 或合格計劃融資融券賬戶將允許交易更高級的期權策略。IRA 或合格計劃融資融券賬戶將不許借入資金，賬戶也不能負結餘。客戶不可以賣空股票或賣出裸 (未持保) 期權。

需要融資融券的交易，如美式期權價差策略可能導致賣空股票倉位，涉及高度的風險，且可能導致損失的資金高于您存入 IRA 的金額。客戶必須理解如果期權指派導致了賣空股票倉位，德美利證券公司保留以當日替代方式清倉此倉位的權利。

您必須根據您的財務狀況、您對風險的承受度、您距離退休的年頭以及其他因素，確定在 IRA 或合格計劃中以融資融券進行交易是否可行。您應諮詢專業理財顧問以確定在您的IRA中有限使用融資融券交易是否與您的財務目標相符。

您承認并接受您必須緊密監察您的賬戶以避免不利的稅務後果。包括美式期權價差策略在內的要求融資融券的交易，可能要求存入額外資金到您的賬戶已保持充足的保證金。國稅局規定對可以存入 IRA 的資金數額有限制/限定。賬戶存款超出此限額，可能產生不利的稅務後果，包括但不僅限於沒收計劃賬戶內固有的稅務優惠，和/或被 IRS 處于罰金的風險。

當您不能或無法存入足夠資金滿足保證金要求時，德美利證券公司保留清倉所有或部分客戶倉位的權利。

此聲明沒有披露在您的IRA或合格計劃融資融券賬戶中交易期權的全部風險和其他重要方面。對於風險，您應只有在理解您所進行交易的本質和您面臨風險的程度時，才能開始此類交易。期權交易並不適合多數客戶。最後，您應根據您的經驗、目標、財務資源和其他相關情況仔細考慮交易是否適合于您。

Investment Products:  
Not FDIC Insured \* No Bank Guarantee \* May Lose Value

投資產品：  
非FDIC保險 \* 非銀行保證 \* 可能損失價值

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